



РОСНЕФТЬ
ТУАПССКИЙ НПЗ

Ул. СОЧИНСКАЯ 1, ТУАПСА 352800,
КРАСНОДАРСКИЙ ОБЛАСТЬ,
РОССИЙСКАЯ ФЕДЕРАЦИЯ

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secretary@rn-tnpz.ru

www.tnpz.rosneft.ru

**SALES-PURCHASE CONTRACT FOR AVIATION KEROSENE – JP54/TS-1
2,000,000 BBLs (+/-5%) – ONE TIME SPOT SHIPMENT
WITH 12 MONTHS POSSIBLE ROLLS & EXTENSIONS
FOB ROTTERDAM PORT – THE NETHERLANDS**

This Agreement made on this day, 3rd JUNE, 2020.

Between: -

HEREINAFTER REFERRED TO AS THE SELLER: -

COMPANY NAME: LLC RN-TUAPSE REFINERY”
ADDRESS: 1 SOCHINSKAYA ST., TUAPSE 352800, KRASNODAR
REGION., RUSSIA.
TELEPHONE NUMBER: +7 (86167) 77-7-14
E – MAIL: secretary@rn-tnpz.ru
REPRESENTED BY: MR. SERGEY SKURIDIN.
TITLE: SALES DIRECTOR
DATE: 3rd JUNE 2020

AND

HEREINAFTER REFERRED TO AS THE BUYER:-

COMPANY NAME:
ADDRESS:
TELEPHONE NUMBER: XXXXXX
E – MAIL ADDRESS: XXXXXX
REPRESENTED BY:
TITLE: PRESIDENT
DATE: 3rd JUNE 2020

Delivery Terms: **FOB ROTTERDAM PORT**
Origin: **RUSSIAN FEDERATION**
Product: **AVIATION KEROSENE – JP54/TS-1**
Total Quantity: **2,000,000 BBLs (Trial Lift) +4,000,000 BBLs x 12 MONTHS.**
Price Basis: **\$21.00 GROSS / \$17.00 NET per bbl.**
Date of Issue : **3rd JUNE, 2020**
Approved Date: **xxxxxxx, 2020 (to be advised)**



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(Hereinafter shall be referred to collectively as "Parties" or singularly as "Party").

The party has concluded the present contract as follow;

Whereas, the parties mutually accept to refer to the General Terms and Definitions, as set out by the INCOTERMS Edition 2010 with latest amendments, having the following terminology fully understood and accepted:

DEFINITIONS

Metric Ton:

A measure of weight equivalent to one thousand kilogram mass (1,000 kg).

Commodity:

"RUSSIAN AVIATION KEROSENE – JP54/TS-1" elsewhere in this agreement also referred to as "Product" or "JET FUEL JP54/TS-1", or as "Goods" with the specifications for which appear in "Appendix A" attached and by this reference confirmed an integral part of this Agreement.

Day:

Means a Calendar day, unless differently specified

Month:

Means a Gregorian calendar month

Calendar Quarter:

Period equal to three (3) months and commencing on 1st January, 1st April, 1st July and 1st October

ASTM:

American Society for Testing and Materials, is the institute, internationally recognized, that approved all Standards, Tests and Procedures used in the Oil industry and to be referred in the Agreement to the latest revised edition with amendments in force to date.

Out – turn:

The quantity and quality of the product ascertained, according to the ASTM procedures, on completion of the discharge operations. The so determined out – turn quantity and quality is base on which amount will be computed for the payment of the product effectively delivered to the Buyer.

Discharge Port:

The safe port / berth designated by the Buyer as final receiving destination.

Banking Day:

Any day on which the bank opens for business in jurisdiction where the Parties are located.

Delivery Date:

The date mutually accepted by both Seller and Buyer as the date on which the nominated international Surveyor Company has ascertained the quantity and quality of the product pumped into the Buyer's designated discharge terminal facilities under **INCOTERMS 2010**.

Execution Date:

The date on which the Seller and Buyer receive their respective faxed copies of this agreement, or as may be indicated otherwise in the agreement.

Proof of Product:

Documentation to be provided by the Seller to the Buyer through corporate e-mail evidencing the existence of and Seller's right to sell the Product.

International Independent Surveyor and Laboratory: SGS – *Societe Generale de Surveillance* or Saybolt as determined by the parties

Whereas, the parties mutually desire to execute the agreement which shall be binding upon, and to the benefit of, the parties, successors and assigns, in accordance with the jurisdictional law of the negotiated and fully executed contract with terms and provisions hereunder agreed upon.



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1. SUBJECT OF THE CONTRACT

- 1.1.1. The Seller has sold, and the Buyer has bought on the **FOB ROTTERDAM Port**, *Aviation Fuel – JET FUEL JP54/TS-1*, further called the "Goods", in quantity of **2,000,000 bbls** as Trial Delivery and uniform lot of **2,000,000 bbls per Month** during the remaining 12 months.
- 1.2. The following documents will be considered as an integral part of the present Contract:
APPENDIX A: CERTIFICATE OF QUALITY OF AVIATION KEROSENE – JET FUEL JP54/TS-1
APPENDIX B: DELIVERY SCHEDULE

2. QUALITY AND QUANTITY

- 2.1. The quality of the Goods sold under this Contract shall meet the specification indicated in the **Appendix A**.
- 2.2. The Quality of each lot of Goods shall be determined in accordance with the internationally accepted Standards.
- 2.2. The determination of the quality of each lot of the Goods to be delivered in accordance to the present Contract will be conducted or tested by an Independent Inspector "SGS" or "Saybolt" or "Intertek".
- 2.4. Test for quality and quantity shall be performed in the manner customary at the discharging port.
- 2.5. The required storage tank should be a minimum capacity of 2,000,000 BBLS +/- 5% in weight.

3. PERIOD

- 3.1. The duration of this contract is for a period of **Thirteen (13)** consecutive calendar months, including the **Trial Shipment** with rollovers and extensions.

4. TIME OF DELIVERY

- 4.1. The duration of this contract is for a period of **Thirteen (13)** consecutive calendar months, including the Trial Shipment with rollovers and extensions
- 4.2. The Initial/Trial Lift shall be injected into the Buyer's Storage Tank at the "**Rotterdam Port**" within **Two (2) - Three (3)** calendar days from the date of receipt of the Buyer's **Storage Tank Details, Terminal Access Code** and **Authorization to Inject (ATI)**, as regard to the safekeeping of the product "AVIATION KEROSENE – JP54/TS-1" at the shore of ROTTERDAM PORT.
- 4.3. The time period for the conclusion of each monthly supply shall terminate once the final batch of current monthly lot has been assessed at the Buyer's designated discharge port - ROTTERDAM PORT.

5. DELIVERY AND ACCEPTANCE

- 5.1. The quantity indicated in the Q&Q Inspection Report by an Independent Inspector "SGS" or "Saybolt" or "Intertek" or the Injection Report is to be considered as a lot of the Goods.
- 5.3. All risks of damage or loss of the Goods hereunder shall pass from the Sellers to the Buyer as the Goods pass the discharging pipeline/rail connections into the Buyer's Storage Tank at the "**Rotterdam Port**".
- 5.4. Custody for the Goods delivered herein shall be on Buyers after the moment of passing risks according to the 5.3.
- 5.5. The quantity and quality of the Goods delivered by the Seller and accepted by the Buyer will be final as ascertained at the Seller's Storage Tanks shall be verified by **SGS inspection** or **Any Indigenous**



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Inspection Analysis in accordance with the standards and methods currently in force at the Terminal of loading and discharge – international standard.

- 5.6. The quality of the Goods to be delivered under this Contract shall be indicated in the Certificate of Quality issued by the independent surveyor or Laboratory Company for quantity loaded.
- 5.7. Payment for the inspection in the Seller's Tank shall be to Buyer's account.
- 5.8. The final net quantity which will be binding upon the parties for 'FOB' the Ex-Shore Tank' Order will be calculated as gross Tank Receipt quantity in metric tons, with straight arithmetical deduction of sediments, as per quality Certificate issued at storage facility.
- 5.9. Quantity of metric tons shall be represented decimally up to one thousandth (to the third decimal place after point inclusive, the following digits have not to be considered).

6. PRICE

- 6.1. The Price of the Goods is **\$21.00 Gross / \$17.00 Net per BBL** on the **FOB** Basis to the Buyer's designated Discharging Port(s) – **Rotterdam Port, The Netherlands**.
- 6.2. The Buyer undertakes to nominate a Discharge Port(s) **FOB "Rotterdam" Port**.
- 6.3. Both Parties agree to set the price by using the above **Unit Price**.

7. POLLUTION COMPENSATION

- 7.1. It is in the interest of both the Seller and the Buyer to ensure that the Storage Tank is well protected against voluntary discharge to avoid pollution of the facility. Accordingly, the Seller warrants that all Storage Tanks nominated to store the product shall be of good standard and cleanliness.

8. TERMS OF FOB DELIVERY

Payment is done by MT103 after successful dip test.

The Banking procedures are as follows:

1. The Buyer Issue ICPO with his International Passport Copy (Data Page) to the Seller.
2. The Seller issues SPA for the Buyer's review and endorsement.
3. The Seller issues Commercial Invoice (CI) for the available quantity in the Seller's Storage Tank to the Buyer. The Buyer signs and return the CI to the Seller with their signed Tank Storage Agreement (TSA) for the Seller's Verification and Approval.
4. All Parties sign the NCNDA/IMFPA.
5. The Seller sends the POP Documents to the Buyer and the Buyer conduct the Dip Test Inspection in the Seller's Storage Tank.
6. Upon the successful Dip Test Inspection by the Buyer, the Seller transfer the product into the Buyer's Storage Tanks.
7. Within Twenty-Four (24) hours after the complete injection of the product by the Seller, the Buyer issues 100% TT wire transfer payment to the Seller. The Seller transfer the title ownership to the Buyer.



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8. The Seller pays commission to all the intermediaries.

9. CLAIMS

- 9.1. If the quality of the Goods according to arbitration samples does not correspond to the Contract Specification(s), the price for Goods shall be calculated due within five (5) days from the date of the delivery. The Seller will, not consider any claims received after that date.
- 9.2. In case of groundless delay or short shipment of the cargo, the Seller will pay to the Buyer all expenditures in from behind of Seller, profit losses which is calculated as two per cent (2%) from the shipment value.
- 9.3. In the event of the Buyer being unable to fulfill payments at the time stipulated in **Clause 8** of the present Contract, the Buyer is to pay penalty at the rate of two per cent (2%) from the payment sum.

10. TAXES, DUTIES AND CHARGES

- 10.2. All taxes and all duties levied on the Buyer will be paid by the Buyer.
- 10.3. All taxes and all duties levied on the Seller will be paid by the Seller.

11. FORCE MAJEURE

- 11.1. Neither Party shall be liable for the complete or partial non-performance of any of its obligations if the non-performance results from such Force Majeure circumstances as acts of God, strikes, fires, floods, wars (whether declared or undeclared), riots, destruction of the oil, delays of carriers embargoes, accidents, restrictions imposed by any governmental authority (including allocations, quotas, priorities, requisitions and price controls) and other which are out of the control of the contractual Parties and have arisen after the conclusion of the Contract.
- 11.2. If any of such circumstances directly affected the performance of the obligations in the time period stipulated in the Contract, this time period is to be extended correspondingly for a period during which such circumstances lasts, up to a total of 60 days.
- 11.3. If any delivery hereunder shall be so delayed or prevented for more than 45 days, either party may terminate this agreement with respect to such delivery upon written notice to the other party. No party shall be liable for any damages that could arise from such termination of agreement, whether direct or indirect whatsoever.
- 11.4. Certificates issued by respective Chamber of Commerce will be sufficient proof of Force Majeure circumstances and their duration.

12. ARBITRATION AND LEGISLATION

- 12.1. All disputes or disagreements which may arise out of this Contract, or in connection with it, shall be settled by mediation and if mediation is not successful then by Arbitration Court in accordance with the rules of the International Chamber of Commerce (ICC). The decision of this court shall be final and obligatory for both Parties. Expenses of the arbitration proceeding shall be paid by the losing party and a statement to such effect shall be included in the award of the arbitrator. UK law shall govern the performance, interpretation and construction of the terms and conditions of this Contract.



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13. ASSIGNMENT

- 13.1. Neither party is entitled to transfer their rights and/or obligations under this Contract to a third party without the other party's previous written consent (including telex or fax).
- 13.2. Any such assignment shall be effected by notice in writing from the Assignor countersigned by the Assignee to signify its acceptance of the obligations under this Contract. Upon the making of any such assignment, the Assignor shall remain bound as guarantor for due performance of the said obligations (as so accepted) by the Assignee.

14. OTHER CONDITIONS

- 14.1. If Buyers fail to take full or partial delivery of their monthly contractual allocation with regard to the previously agreed shipping schedule, Seller will have the right to deduct, at their discretion, the quantity not taken from the total contracted quantity.
- 14.2. After the signing of this Contract, all previous negotiations and correspondence between the parties in such connection will be considered null and void.
- 14.3. Any and all amendments and additions to this Contract are valid only if they are made in writing and duly signed by both parties.
- 14.4. All attached Enclosures and Addendums duly signed make an integral part of this Contract.
- 14.5. All basic conditions of delivery are regulated agree "Incoterms" 2010 with additions and alternations.
- 14.6. Grammar mistakes and slips, if they are present in this contract shall not be considered as contradictions
- 14.7. All information contained herein including the existence of this contract shall be kept confidential and is not to be reproduced in any manner whatsoever.
- 14.8. This contract and all appendixes transmitted by fax or e-mail shall be deemed original and legally valid by the party's banks up to the moment the originals will be delivered to the party's banks.
- 14.9. The text of this contract is performed and executed in English language and is signed in four (4) originals (hard copies), two (2) of which are for the Buyer, and two (2) for the Seller, English language texts and all originals (hard copies) being equally authentic and having the same legal force
- 14.10. The contract inures from the moment of granting the Proof of Product from Seller to Buyer by e-mail.
- 14.11. Any information contained herein shall be kept confidential, and shall not be subsequently disclosed to third parties or reproduced in any way.



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15 – SELLER AND BUYER BANKING DETAILS;

15.1 THE SELLER'S BANK:

| | |
|----------------|---|
| BANK NAME | ОАО «СБЕРБАНК РОССИИ» |
| BANK ADDRESS | СВЕРДЛОВСКОЕ ОТДЕЛЕНИЕ RUSSIAN FEDERATION |
| ACCOUNT NAME | LLC RN-TUAPSE REFINERY |
| ACCOUNT NUMBER | 5060 1720 5256 3000 08265 |
| SWIFT CODE | SABRRUMM |

15.2 THE BUYER'S BANK:

| | |
|-----------------------|------------------------------|
| BANK NAME | XXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| BANK ADDRESS | XXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| ACCOUNT NAME | XXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| ACCOUNT NUMBER (IBAN) | XXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| SWIFT | XXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| BANK PHONE №: | XXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| BANK FAX. №: | XXXXXXXXXXXXXXXXXXXXXXXXXXXX |

16. VALIDITY

- 16.1. This Contract is being executed first by the Seller on this day, **3rd June, 2020** and shall be sent by E-mail to the Buyer. The validity of the Seller's execution of the Contract is predicated on the buyer duly execute and return it to the Seller within a maximum of 10 banking days from this date.
- 16.2. Should, by any unsolvable reason, the Buyer not return the contract duly executed within that period, the Contract shall be considered null and void and Seller shall not be liable for any of the obligations contained in it. If Buyer's bank shall not issue payment in time, the contract shall be cancelled automatically.
- 16.3. Delivery Schedule in **Appendix B** shall be coordinating in addition.
- 16.4. **If the Buyer fails to issue the payment for the goods within 24 hours after the product has been injected into the Buyer's hired Tank, the Seller shall be entitled to sell the product to interested parties and refund the cost of storage to the Buyer.**



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17. CONCLUSION

This sales and purchase agreement is compiled in four (4) Appendices, with each party retaining two (2) originals. Until the exchange of originals, the parties agree the signed stamped copies of the agreement will be in full force and effect. Parties hereby confirm and accepted that the contract sent by facsimile or by any similar programs **EDT (Electronic Documents Transmissions)** shall be legal and binding

| SIGNATURES (SELLER): | SIGNATURES (BUYER): |
|--|--|
| Mr. Sergey Skuridin Sales Director Date: 3 rd June.2020 | President Date: 3 rd June.2020 |

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APPENDIX A:
GUARANTEED PRODUCT SPECIFICATION
RUSSIAN ORIGIN JET FUEL JP54 GOST 10227 - 86

| PROPERTIES | UNIT | RESULT | TEST- IP | METHOD | ASTM |
|---------------------------------------|------------|---------|----------|---------|------------|
| ADDITIVES | | | | | |
| Antioxidant in hydro processed fuel | Mg/l | Min | 17 | | |
| Antioxidant non hydro processed fuel | Mg/l | Max | 24 | | |
| Static dissipater first doping ASA-3 | Mg/l | Min | 24 | | |
| Stadis 450 | Mg/l | Min | 1 | | |
| COMBUSTION PROPERTIES | | | | | |
| Smoke point | mj/lkg | Min | 18.4 | | D4808 |
| Specific energy, net | Mm | Min | 19 | | D1322 |
| Luminomitter number | | Min | 45 | | D1740 |
| Naphthalenes | % volume | Max | 3 | | D1840 |
| COMPOSITION | | | | | |
| Total Acidity | mg KOH/g | Max | 0.01 | 354 | D3242 |
| Aromatics | % vol | Max | 22 | 158 | D1318 |
| Sulphur, Total | % mass | Max | 0.30 | 107 | D1266/2622 |
| Sulphur, Mercaptan | % mass | Max | 0.003 | 342 | D3227 |
| Doctor, test | | | | 30 | D4952 |
| VOLATILITY | | | | | |
| Initial Boiling Point | Centigrade | Max | Report | 123 | D96 |
| 10% vol at C | | | 240 | | |
| 20% vol at C | | | Report | | |
| 50% vol at C | | | Report | | |
| 80% vol at C | | | Report | | |
| End point | Centigrade | Max | 300 | | |
| Recovered residuals | % Vol | Max | 1.5 | | |
| Loss | % Vol | Max | 1.5 | | |
| Flash Point | Centigrade | Max | 42 | 170/303 | D56/3828 |
| Density at 15 C | Kg/m2 | min/max | 776/840 | 180/305 | D1256 |
| LOW TEMPERATURE | | | | | |
| Freezing Point | Centigrade | Max | -40 | 15 | D2256 |
| CORROSION | | | | | |
| Corrosion, copper (2hrs at 100C) | | Max | 1 | 154 | D130 |
| Corrosion, silver (4hrs at 50C) | | Max | 1 | 227 | |
| Thermal stability control, Temp. 280C | | | | | |
| Filter pressure, differential mm.Hg | | Max | 323 | | |

Alright reserved: ИНН: 2365004375

КПП: 236501001

КПО: 79566035

ОГРН: 1052313098683

Телефоны для справок: +7 (86167) 77-7-14, Адрес электронной почты: secretary@rn-tnpz.ru



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| | | | | | |
|---|-------------------|-----|--------|-----|-------|
| Tube deposit rating (visual) | | Max | 25 | <3 | |
| CONTAMINATIONS | | | | | |
| Existent Gum | mg/100ml | Max | 7 | 131 | D361 |
| Water reaction, interface rating | | Max | 16 | 258 | D1084 |
| Fuel with static dissipater additives | | Min | 75 | | D3648 |
| Fuel without static dissipater additive | | Min | 85 | | |
| Electrical conductivity | p ³ /m | | Report | | |

APPENDIX B:
PROPOSED SHIPPING / LIFTING SCHEDULE

“AVIATION KEROSENE – JET FUEL JP54/TS-1”, lifting Schedule is to become an integral part of this contract before it is effective. Provided however, the parties may sign the contract and establish a shipping schedule as an integral part of this contract by mutual written agreement. BUYER will have the option to change the designated discharge port, provided that written notice is given to the SELLER at least thirty (30) calendar days prior to the ship’s ETA at the former nominated and scheduled discharge port. BUYER to provide destination by month.

1st YEAR

| SHIPMENT NUMBER | FREQUENCY MONTH | QUANTITY /SHIPMENT | LOADING TERMINAL | DISCHARGING PORT |
|-----------------|-----------------|--------------------|------------------|------------------|
| PSC001 | May 2020 | 2,000,000 BBLs | TBA | Rotterdam Port |
| PSC002 | June 2020 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC003 | July 2020 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC004 | August 2020 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC005 | September 2020 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC006 | October 2020 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC007 | November 2020 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC008 | December 2020 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC009 | January 2021 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC010 | February 2021 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC011 | March 2021 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC012 | April 2021 | 4,000,000 BBLs | TBA | Rotterdam Port |
| PSC013 | May 2021 | 4,000,000 BBLs | TBA | Rotterdam Port |
| Total | | 26,000,000 BBLs | | |

Total Quantity: **50,000,000 BBLs** for Thirteen (13) Calendar months +/- 5%. Delivery from date: **June, 2020 – June, 2020**

←=====END OF CONTRACT=====→

Alright reserved: ИНН: 2365004375

КПП: 236501001

КПО: 79566035

ОГРН: 1052313098683

Телефоны для справок: +7 (86167) 77-7-14, Адрес электронной почты: secretary@rn-tnpz.ru



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COMMERCIAL INVOICE

| SELLER'S / EXPORTER'S DETAILS | BUYER'S / IMPORTER'S DETAILS |
|--|---|
| LLC RN-TUAPSE REFINERY Address: 1 Sochinskaya St., Tuapse 352800, Krasnodar Region, Russian Federation. Email: secretary@rn-tnpz.ru Tel: +7 (86167) 77-7-14 Rep. By: Sergey Skuridin Title: General Director | Address: Email: xxxxxxxx Tel: xxxxxxxx Rep. By: Title: President |

| | | | |
|-----------------------------------|----------------------------|-----------------------------|---------------------|
| Commercial Invoice№ (CI): | Issued Date: | Expire Date: | Contract№: |
| RNT-11551/JP54/229/ROT | 3 rd JUNE, 2020 | 12 th JUNE, 2020 | RN/TUA6335-FOB/RU20 |
| Seller's Code: RNT/-666066RU/2020 | Buyer's Code/ICPO Ref.: | | 92/JP54/V/2020 |

| Product Description | Terms of Trade | Product Origin | Quantity | Unit Price |
|------------------------------------|----------------|----------------|-------------------|-------------------|
| AVIATION KEROSENE JET FUEL JP54 | FOB | RUSSIA | 2,000,000 Barrels | \$21.00 /BBL |
| Mode of Payment | MT103 / TT | | TOTAL | US\$42,000,000.00 |

| | | | |
|---------------|---------------------|------------|---------------------------|
| Loading Port: | Method of Delivery: | Tank №(s): | Date of Delivery: |
| ROTTERDAM | PIPELINE/VESSEL | TBA | AS PER INJECTION SCHEDULE |

SELLER'S BANKING DETAILS

BANK NAME: ОАО «СБЕРБАНК РОССИИ»
 BANK ADDRESS: СВЕРДЛОВСКОЕ ОТДЕЛЕНИЕ RUSSIANFEDERATION.
 ACCOUNT NAME: LLC RN-TUAPSE REFINERY
 ACCOUNT. №: 5060 1720 5256 3000 08265
 SWIFT CODE: SABRRUMM

BUYER'S BANKING DETAILS



РОСНЕФТЬ
ТУАПСКИЙ НПЗ



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BANK NAME: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
BANK ADDRESS: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
ACCT. NAME: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
ACCT. №: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
SWIFT CODE: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
BANK PHONE №: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
BANK FAX. №: XXXXXXXXXXXXXXXXXXXXXXXXXXXX

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APPENDIX 1:
GUARANTEED PRODUCT SPECIFICATION
RUSSIAN ORIGIN JET FUEL JP54 GOST 10227 - 86

| PROPERTIES | UNIT | RESULT | TEST- IP | METHOD | ASTM |
|--------------------------------------|------------|--------|----------|--------|------------|
| ADDITIVES | | | | | |
| Antioxidant in hydro processed fuel | Mg/l | Min | 17 | | |
| Antioxidant non hydro processed fuel | Mg/l | Max | 24 | | |
| Static dissipater first doping ASA-3 | Mg/l | Min | 24 | | |
| Stadis 450 | Mg/l | Min | 1 | | |
| COMBUSTION PROPERTIES | | | | | |
| Smoke point | mj/lkg | Min | 18.4 | | D4808 |
| Specific energy, net | Mm | Min | 19 | | D1322 |
| Luminomitter number | | Min | 45 | | D1740 |
| Naphthalenes | % volume | Max | 3 | | D1840 |
| COMPOSITION | | | | | |
| Total Acidity | mg KOH/g | Max | 0.01 | 354 | D3242 |
| Aromatics | % vol | Max | 22 | 158 | D1318 |
| Sulphur, Total | % mass | Max | 0.30 | 107 | D1266/2622 |
| Sulphur, Mercaptan | % mass | Max | 0.003 | 342 | D3227 |
| Doctor, test | | | | 30 | D4952 |
| VOLATILITY | | | | | |
| Initial Boiling Point | Centigrade | Max | Report | 123 | D96 |
| 10% vol at C | | | 240 | | |
| 20% vol at C | | | Report | | |
| 50% vol at C | | | Report | | |
| 80% vol at C | | | Report | | |
| End point | Centigrade | Max | 300 | | |

Alright reserved: ИНН: 2365004375 КПП: 236501001 КПО: 79566035 ОГРН: 1052313098683

Телефоны для справок: +7 (86167) 77-7-14, Адрес электронной почты: secretary@rn-tnpz.ru



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| | | | | | |
|---|-------------------|---------|---------|---------|----------|
| Recovered residuals | % Vol | Max | 1.5 | | |
| Loss | % Vol | Max | 1.5 | | |
| Flash Point | Centigrade | Max | 42 | 170/303 | D56/3828 |
| Density at 15 C | Kg/m2 | min/max | 776/840 | 180/305 | D1256 |
| LOW TEMPERATURE | | | | | |
| Freezing Point | Centigrade | Max | -40 | 15 | D2256 |
| CORROSION | | | | | |
| Corrosion, copper (2hrs at 100C) | | Max | 1 | 154 | D130 |
| Corrosion, silver (4hrs at 50C) | | Max | 1 | 227 | |
| Thermal stability control, Temp. 280C | | | | | |
| Filter pressure, differential mm.Hg | | Max | 323 | | |
| Tube deposit rating (visual) | | Max | 25 | <3 | |
| CONTAMINATIONS | | | | | |
| Existent Gum | mg/100ml | Max | 7 | 131 | D361 |
| Water reaction, interface rating | | Max | 16 | 258 | D1084 |
| Fuel with static dissipater additives | | Min | 75 | | D3648 |
| Fuel without static dissipater additive | | Min | 85 | | |
| Electrical conductivity | p ³ /m | | Report | | |

APPENDIX 2: PAYMENT PROCEDURES:

1. The Buyer Issue ICPO with his International Passport Copy (Data Page) to the Seller.
2. The Seller issues NCNDA/IMFPA and SPA for 13 Months with R&E to review and sign
3. The Seller issues Commercial Invoice (CI) for the available quantity in the Seller's Storage Tank to the Buyer. The Buyer signs and return the CI to the Seller with their signed Tank Storage Agreement (TSA) for the Seller's Verification and Approval.
4. The Seller issues the Partial POP documents as below and send to the Buyer.
 - a. Commitment to Supply
 - b. Certificate of Origin
 - c. Authorization to Verify (ATV)
 - d. Tank to Tank Injection Agreement (TTTIA)
 - e. Unconditional DTA

Alright reserved: ИНН: 2365004375

КПП: 236501001

КПО: 79566035

ОГРН: 1052313098683

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- f. Fresh SGS (not older than 72 hours)
 - g. Tank Storage Receipt (TSR)
 - h. ATS – Authorization to Sell
 - i. Injection Report
5. The Buyer conducts Dip Test in the Seller's Reservoir and provide Tank Details to the Seller, to commence injection of product into the Buyer's Tank.
 6. Within Twenty-Four (24) hours, Buyer issues 100% TT wire transfer payment to the Seller. The Seller transfer the title ownership to the Buyer.
 7. The Seller pays commission to all the intermediaries.

SIGNATURES / ACCEPTANCE:

| SELLER/EXPORTER: | BUYER/IMPORTER: |
|---|---|
| <p>LLC RN-TUAPSE REFINERY</p> <p>Rep. By: SERGEY SKURIDIN Title: GENERAL DIRECTOR Date: 3rd June, 2020</p> | <p>Rep. By: Title: PRESIDENT Date: 3rd June, 2020</p> |